

**BOTSWANA PENSIONS SOCIETY**  
**2021**  
**VIRTUAL ANNUAL CONFERENCE**





# Chairman's Remarks

## Agenda

- ▶ Review of the 2020 Calendar Year
- ▶ Theme for this Year (2021)
  - Keys Issues for Fund Trustees & Employers to Consider
  - Sponsorships



# Chairman's Remarks

## Review of the 2020 Calendar Year

- ▶ 1. 2020 Annual Conference
- ▶ Theme:
  - ▶ “Pension Fund Performance and Other Member Outcomes; Outlook for the Next Decade?”



# 2020 Annual Conference



Guest Speaker

**Ms Muvhango  
Lukhaimane**

Pension Funds  
Adjudicator,  
South Africa

# Our efforts to communicate

- ▶ Btv Briefing
  - Mannathoko
  - Prof Botlhale
- ▶ Molemo wa Kgang
  - Debswana Pension Fund
  - BPS Trustee representative
  - Pensioner Association
- ▶ Newspapers
- ▶ We applaud funds



The Voice Newspaper Botswana is live now.

LIVE • 1K Watching





# Trustee Seminar – December 2020

- ▶ The effectiveness of Business Continuity Plans and Disaster Recovery Plans during Covid-19 Crisis
- ▶ Mr Thebe Modikwa, Chief Operating Officer, Metropolitan Life of Botswana Ltd



# Trustee Seminar – December 2020

- ▶ The effects of Covid-19 on Pension Funds Investments
- ▶ Ms Thembi Matabiswana, Senior Consultant

RisCura Botswana





# Chairman's Remarks

## Theme For the Year 2021:

“Key Issues in the Management of Retirement Funds during the Covid-19 Crisis”





# Key Issues for Fund Trustees & Employers to Consider

- ▶ **Fund Contributions**
- ▶ **Investments**
- ▶ **Stakeholder Communication**
- ▶ **Fund Risk Management**
- ▶ **Legislation & Regulations**



# Chairman's Remarks

## ▶ Fund Contributions

- Reduction
- Temporary Suspension
- Contribution holidays
- Redundancies
- Lay offs
- Pay cuts / salary freeze
- Implications on contractual entitlements & fund rules
- Funding levels for DB funds



# Chairman's Remarks

## Investment Returns

- ▶ Market volatility
- ▶ Long-term impacts uncertain
- ▶ Lower investment returns
- ▶ Review asset allocation & investment strategies, globally
- ▶ DC funds versus DB strategies
- ▶ Importance of role of risk management



# Chairman's Remarks

## Cummunication with Fund Members

- ▶ Assess member concerns
- ▶ Develop appropriate strategies to address fears
- ▶ Keep members informed and updated
- ▶ Regular communication
- ▶ Timely communication



# Chairman's Remarks

## Fund Risk Management

- ▶ Minimize risk to members
- ▶ Procedures to minimize risk on missing any statutory returns
- ▶ Seek expert advise on impact of major changes in the fund, should such affect your fund





# Chairman's Remarks

## Legislation & Regulations

- ▶ Decisions that ease the impact of Covid-19
- ▶ Scope of regulators limited by legislation
- ▶ Defer deadlines for requirements
- ▶ Monitor several issues e.g. liquidity of retirement funds



# Chairman's Remarks

## Sponsorships

- ▶ Sponsors have been very responsive over the past five years
- ▶ However, this year (2021) due to Covid-19, we had to change the structure and move away from the multi-tier system of platinum, gold, silver and bronze
- ▶ To equal benefits equal sponsorship at low level amount of P35,000.00 per sponsor.



# Our Sponsors this year

- ▶ **Allan Gray**
- ▶ **Alexander Forbes**
- ▶ **Bifm**
- ▶ **Liberty Life**
- ▶ **Aon Botswana**



THANK YOU  
FOR YOUR  
ATTENDANCE