

BOTSWANA PENSIONS SOCIETY

2019

ANNUAL CONFERENCE





Chairman's Remarks

Theme:

“The importance of ethics and values in the formulation of strategies for sustainability in the financial services industry”



Chairman's Remarks

Agenda

- ▶ Review of the 2018 Calendar Year
- ▶ Ethics
- ▶ Ethical Values
- ▶ Ethical Leadership
- ▶ Sponsorships



Chairman's Welcome Remarks

Review of the 2018 Calendar Year

► 1. 2018 Annual Conference



Berenice Francis - Guest Speaker, IRMSA



Chairman's Remarks

- ▶ 2018 Annual Conference
- ▶ Theme:
- ▶ “Pension Fund Governance in Africa: Challenges and Potential Solutions”



Chairman's Remarks

▶ 2. Trustee Seminar of August 2018



Sunette Mulder - ASISA



R Benjamin - Mundial



Delegates attending



Chairman's Remarks

- ▶ **Trustee Seminar of August 2018**
- ▶ **Theme/Topics:**
 - ▶ **Prudent Investing** - Ms Sunette Mulder, Senior Policy Advisor, Association for Savings and Investment South Africa (ASISA)
 - ▶ **AML/CFT Issues & Regulatory Requirements** – Romeo Benjamin, Managing Partner, Mundial Consulting

Chairman's Remarks

▶ 3. Trustee Seminar of December 2018



Robert Rusconi



Kenneth Molosi



Chairman's Remarks

▶ Trustee Seminar of December 2018

▶ Topics:

- ▶ (a) Annuities and the lack of investment vehicles – way forward?
- ▶ (b) Should there be a one-size-fits-all approach to retirement age or should it be flexible enough to take into consideration various factors? What factors?
 - **Robert Rusconi, Independent Actuary, South Africa**



Chairman's Remarks

Ethics – Study of Moral Values

- ▶ Good & bad
- ▶ Right & wrong
- ▶ Obligation & choice
- ▶ Principles of Conduct



Chairman's Remarks

Ethical Values

- ▶ Justice
- ▶ Honesty
- ▶ Empathy
- ▶ Compassion
- ▶ Respect
- ▶ Responsibility
- ▶ Integrity
- ▶ Fairness



Chairman's Remarks

Ethical Leadership

- ▶ Need to develop ethical leaders
- ▶ Always ask "Is it right"
- ▶ Cover-ups & Scandals
- ▶ Regulatory bodies to evaluate corporate behaviour
- ▶ Practice qualities that promote



Chairman's Remarks

Sponsorships

- ▶ Sponsorships over last three years have exceeded Society's budget
- ▶ Challenge to do more to fulfil our mandate e.g. more efficient ways of awareness such as television
- ▶ Sponsorships for current conference (see next page)



Chairman's Remarks

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