

BOTSWANA PENSIONS SOCIETY

2020

ANNUAL CONFERENCE





Chairman's Remarks

Agenda

- ▶ Review of the 2019 Calendar Year
- ▶ Theme for this Year (2020)
 - Pension Fund Performance
 - Other Member Outcomes
 - Sponsorships



Chairman's Remarks

Review of the 2019 Calendar Year

- ▶ 1. 2019 Annual Conference
- ▶ Theme:
 - ▶ “The importance of ethics and values in the formulation of strategies for sustainability in the financial services industry”



Chairman's Welcome Remarks

► 2019 Annual Conference



**Leilani
Sanders Hall -**
Guest Speaker,
Co-Head of
Ethics,
Standards &
Professional
Conduct, CFA
Institute



Chairman's Remarks

- ▶ 2. Trustee Seminar of August 2019
 - ▶ Topic:
 - ▶ **Anti-Money Laundering & Combating the Financing of Terrorism Issues and Pension Funds**
- Mr Phineas R Moloto, AML/CFT Specialist

Chairman's Remarks

► Trustee Seminar of August 2019



Phineas R Moloto



Delegates

BPS
Committee &
Delegates





Chairman's Remarks

- ▶ 3. Trustee Seminar of December 2019
- ▶ Topic:
 - ▶ Understanding the Pension Prudential Investment Rule (PFR2)”
 - ▶ Presenters
 - Mr Phineas Sesinyi, NBFIRA
 - Mr Moemedi Malindah, BPOPF
 - Mr Thato Norman, DPF

Chairman's Remarks

▶ Trustee Seminar of December 2019

Moemedi
Malindah
(BPOPF)



Thato
Norman
(DPF)



Phineas
Sesinyi
(NBFIRA)





Chairman's Remarks

Theme For This Year (2020):

“Pension Fund Performance and Other Member Outcomes: Outlook for the Next Decade?”



Chairman's Remarks

Pension Fund Performance

- ▶ **Determinants of fund performance**
 - Selection of asset managers
 - Investment decisions – investment policy, market timing, security selection
 - Other factors (market risk, inflation risk, currency risk, etc)
- ▶ **Costs that influence fund performance**
 - Administrative costs
 - Investment costs



Chairman's Remarks

Other Member Outcomes

- ▶ Communication
- ▶ Education
- ▶ Training
- ▶ Contributions
- ▶ Net Replacement Ratios
- ▶ Annuity Options
- ▶ Expenses / costs (regulatory, trustee fees, investment fees & custodian fees)



Chairman's Remarks

Sponsorships

- ▶ Sponsors have been very responsive over the past five years
- ▶ However, this year (2020) we were unsuccessful in securing a Lead Sponsor
- ▶ Sponsorships for current conference (see next page)



Chairman's Remarks

- ▶ **Gala Dinner Sponsor: Bifm/BLIL**
- ▶ **Gold Sponsor: STANLIB**
- ▶ **Silver Sponsors: RisCura & RMB**
- ▶ **Bronze Sponsors: Alexander Forbes, AON, Mmila Fund Administrators, Liberty Life, Investec & Allan Gray**



THANK YOU
FOR YOUR
ATTENDANCE